

# The Regional Finance and Investment Conference for SouthEast Europe

19-20 October 2010 • The Continental Hotel, Belgrade, Serbia

**euromoney**  
conferences

Tuesday 19 October 2010

08.15-09.05	<b>Registration and Coffee</b> <i>Atlantic/Pacific Foyer</i>	
	<b>MORNING SESSION</b> <i>Atlantic/Pacific Room</i>	
09.05-09.20	Euromoney Welcome: <b>Richard Ensor, Managing Director, Euromoney Institutional Investor PLC</b>	
09.20-09.45	Keynote Address: <b>H.E. Mirko Cvetkovic, Prime Minister, Government of Serbia</b>	
09.50-11.00	Panel I: <b>Responding to the Crisis</b>	
	<ul style="list-style-type: none"> <li>• The economic crisis and the region</li> <li>• The Eurozone crisis and the region</li> <li>• Capital flows</li> <li>• Co-ordinating policy responses within and outside SouthEast Europe</li> </ul>	
	<p>Moderator: <b>Richard Ensor</b>, Managing Director, Euromoney Institutional Investor PLC  Speakers: <b>Slavko Caric</b>, Chairman and Chief Executive Officer, Erste Bank Serbia  <b>Mladan Dinkic</b>, Deputy Prime Minister and Minister of Economy and Regional Development, Government of Serbia  <b>Zdravko Maric</b>, State Secretary, Ministry of Finance, Government of Croatia  <b>Nicholas Spiro</b>, Managing Director, Spiro Sovereign Strategy  <b>Zoran Stavreski</b>, Vice Prime Minister and Minister of Finance, Government of FYR Macedonia</p>	
11.00-11.30	<b>Coffee Break</b> <i>Atlantic/Pacific Foyer</i>	
11.30-12.15	Workshop A Hosted by <b>Erste Group Bank</b> <i>Atlantic/Pacific Room</i>	Workshop B Hosted by <b>Raiffeisen International</b> <i>Mediterranean /Adriatic Room</i>
	<b>Infrastructure Challenges in SEE</b> <ul style="list-style-type: none"> <li>• Infrastructure priorities in SEE - how do we address them?</li> <li>• Which financing solutions for which infrastructure projects?</li> <li>• Key lessons learned from undertaking infrastructure projects in SEE</li> </ul>	<b>The Dinar: Developing the Local Currency for Funding and Capital Markets Activity</b> <ul style="list-style-type: none"> <li>• De-dollarisation /De-euroisation - lessons from the past</li> <li>• How to induce lending and savings in local currency</li> <li>• Development of bond market</li> <li>• Development of FX hedging instruments</li> </ul>
	<p>Moderator: <b>Werner Weihs-Raabl</b>, Head of Infrastructure Finance and Public Sector Division, Erste Group Bank  Speakers: <b>Nick Allen</b>, Leader of PPP in CEE, PwC  <b>Davor Indic</b>, Principal Banker, Municipal and Environmental Infrastructure, EBRD  <b>Hans-Jurgen Miko</b>, Special Representative/Commissioner, Alpine Bau Austria</p>	<p>Moderator: <b>Elitza Kavrakova</b>, Executive Director, RZB  Speakers: <b>Bojan Markovic</b>, Vice Governor, National Bank of Serbia  <b>Zoran Petrovic</b>, Deputy Chairman of the Managing Board, Raiffeisen banka  <b>Jim Turnbull</b>, Managing Director, Triarii Advisors Ltd</p>

12.20-13.05	Workshop C Hosted by <b>Banca Intesa Beograd</b> <i>Atlantic/Pacific Room</i>	Workshop D Hosted by <b>SIEPA</b> <i>Mediterranean /Adriatic Room</i>	
	<b>Post – Crisis Growth Model: the Role of Banks and Capital Markets</b> <ul style="list-style-type: none"> <li>How to tackle the existing imbalances: to what extent are the existing growth models sustainable and in what way will the region generate future economic growth?</li> <li>The transition from consumer to investment driven growth: in what way, after what period of time, and at what price?</li> <li>The fiscal aspects of growth model change: public debt management in light of infrastructure development and structural reforms.</li> <li>Lending policies of banks: new conservatism vs investment expansion in the light of new Basel principles.</li> <li>Capital markets: attracting new investors, regionalization, development of the non-banking financial sector (pension and investment funds)</li> </ul>	<b>Tax and Financial Incentives for Investors in Serbia</b> <ul style="list-style-type: none"> <li>Serbia – a business friendly environment.</li> <li>What level of financial support for investors is offered by Serbia, and what are the conditions to receive it?</li> <li>What are the effects of these incentives on the Serbian economy and their success in attracting foreign investments?</li> <li>How significant is the financial incentive from a company's point of view?</li> <li>How are the financial incentives achieved in practice?</li> </ul>	
	Moderator: <b>Draginja Djuric</b> , President, Banca Intesa Executive Board Speakers: <b>Gordana Dostanic</b> , Managing Director, Belgrade Stock Exchange <b>Diana Dragutinovic</b> , Minister of Finance, Government of Serbia <b>Zdravko Maric</b> , State Secretary, Ministry of Finance, Government of Croatia <b>Bozo Prka</b> , President of the Management Board, Privredna Banka Zagreb	Moderator: <b>Bozidar Laganin</b> , Director, SIEPA Speakers: <b>Dragan Draca</b> , Senior Manager, Tax Department, PricewaterhouseCoopers Serbia <b>Mirela Jovanovic</b> , Chief Financial Officer, Henkel Merima doo, and Henkel doo.	
13.05-14.00	<b>Lunch</b> <i>Atlantic/Pacific Foyer</i> Hosted by: <b>Erste Group Bank</b>		
14.00-15.30	<b>Roundtables</b> As series of roundtables will run concurrently. Twenty seated delegates will be allowed at most. Speakers will be VIPs including senior ministers, governors and/or business executives from the countries of the region.		
14.00-14.45	<b><u>Serbian Privatization</u></b> <i>Mediterranean /Adriatic Room</i> An audience with: <b>Nebojsa Ciric</b> , State Secretary for Industry and Privatization, Ministry of Economy and Regional Development, Republic of Serbia, and <b>Vladislav Cvetkovic</b> , Director, Privatization Agency, Republic of Serbia	<b><u>Energy Investment Roundtable</u></b> <i>Le Club Room</i> An audience with: <b>David Stewart Howitt</b> , Executive Chairman, Castle European Estates, <b>Aleksandar Kovacevic</b> , Independent Energy Consultant, and <b>Andrew Melvin</b> , Managing Partner, Moyes & Co Chaired by: <b>Mark Johnson</b> , Editor, Euromoney Conferences	
14.45-15.30	<b><u>Romania Roundtable</u></b> <i>Le Club Room</i> An audience with: <b>Dominic Bruynseels</b> , Chief Executive Officer, Banca Comerciala Romana, and <b>Mariana Gheorghe</b> , Chief Executive Officer, Petrom Chaired by: <b>Raya Hubbell</b> , Conference Manager, Euromoney Conferences	<b><u>Croatia Roundtable</u></b> <i>Aegean Room</i> An audience with: <b>Zdravko Maric</b> , State Secretary, Ministry of Finance, Government of Croatia, and <b>Boris Vujčić</b> , Deputy Governor, Croatian National Bank Chaired by: <b>Helen Wyles</b> , Deputy Director, Euromoney Conferences	<b><u>Macedonia Roundtable</u></b> <i>Baltic Room</i> An audience with: <b>Zoran Stavreski</b> , Vice Prime Minister and Minister of Finance, Government of FYR Macedonia Chaired by: <b>Richard Ensor</b> , Managing Director, Euromoney Institutional Investor PLC
15.30-16.15	Panel II: <b>SEE Banking Leaders</b> <i>Atlantic/Pacific Room</i>	Panel III: <b>Private Equity</b> <i>Mediterranean /Adriatic Room</i>	
	<ul style="list-style-type: none"> <li>How healthy is the European banking industry?</li> <li>What is the knock-on effect of European banking woes on the regions banks?</li> <li>Cross-border banking supervision</li> <li>What does banking reform mean for the region?</li> </ul>	<ul style="list-style-type: none"> <li>The economic crisis: threat or opportunity?</li> <li>Financing patterns</li> <li>European private equity regulation</li> <li>Exit strategies</li> </ul>	

	<p>Moderator: <b>Mark Johnson</b>, Editor, Euromoney Conferences</p> <p>Speakers: <b>Ghinea Arminio Iorga</b>, Head of Policy and Strategy, Black Sea &amp; Trade Development Bank</p> <p><b>Slavko Caric</b>, Chairman and Chief Executive Officer, Erste Bank Serbia</p> <p><b>Hildegard Gacek</b>, Director for Serbia, EBRD</p> <p><b>Mitja Kumar</b>, Financial Institutions, AT Kearney</p> <p><b>Jean-Christophe Laloux</b>, Director, Head of Operations SouthEast Europe, European Investment Bank</p>	<p>Moderator: <b>Gavin Ryan</b>, Managing Partner, Wider Europe Capital Management Limited</p> <p>Speakers: <b>Ion Florescu</b>, Director, New Europe Capital</p> <p><b>Kari Haataja</b>, Managing Partner, Equest</p> <p><b>Robert Knorr</b>, Partner, Mid Europa Partners</p> <p><b>Marko Mitrovic</b>, Director, Member of the Investment Committee, CRG Capital</p> <p><b>David Schoch</b>, Chairman of the Board, Greenhouse Telecommunications Holdings</p>
16.20-17.05	<p>Panel IV: <b>SEE Corporate Leaders</b></p> <p><i>Atlantic/Pacific Room</i></p>	
	<ul style="list-style-type: none"> <li>• How are the region's companies navigating the crisis?</li> <li>• Looking beyond the crisis: cross-border consumers in the region</li> <li>• Fostering competitiveness</li> <li>• Capital formation for the region's businesses</li> </ul>	
	<p>Moderator: <b>Helen Wyles</b>, Deputy Director, Euromoney Conferences</p> <p>Speakers: <b>Ante Babic</b>, Chairman, Center for International Development</p> <p><b>Slobodan Djinovic</b>, Chief Executive Officer, Orion telekom</p> <p><b>Ljerka Puljic</b>, Senior Executive Vice President for Strategic Business Groups, Agrokor</p> <p><b>Nicholas Spiro</b>, Managing Director, Spiro Sovereign Strategy</p>	
17.10-17.45	<p>Debate: <i>'Europe is the past, not the future'</i> Discuss.</p>	
	<p>Moderator: <b>Mark Johnson</b>, Editor, Euromoney Conferences</p> <p>Speakers: <b>Igor Bandovic</b>, Programme Manager, European Fund for the Balkans</p> <p><b>Bozidar Djelic</b>, Deputy Prime Minister for European Integration, Government of Serbia</p> <p><b>Professor Vladimir Kvint</b>, President of the International Academy of Emerging Markets, Member of the Bretton Woods Committee</p>	
17.45	<p>Close of first day</p>	

**18.30-20.00 Cocktail reception**

Hosted by **National Bank of Serbia**

*National Bank of Serbia New Building, Nemanjina 17*

**Buses will leave from outside the Continental Hotel at 6pm for the cocktail reception**

**Wednesday 20 October 2010**

08.45-09.20	<p><b>Registration and Coffee</b></p> <p><i>Atlantic/Pacific Foyer</i></p>
	<p><b>MORNING SESSION</b></p> <p><i>Atlantic/Pacific Room</i></p>
09.20-09.30	<p>Euromoney Welcome: <b>Richard Ensor</b>, Managing Director, Euromoney Institutional Investor PLC</p>
09.30-10.30	<p>Panel V: <b>SEE Governors: Currencies, Inflation &amp; Monetary Policy</b></p> <ul style="list-style-type: none"> <li>• Monetary policy and the crisis</li> <li>• Encouraging cross-border central bank co-ordination</li> <li>• Managing inflation</li> <li>• Bank liquidity and regulation</li> </ul>
	<p>Moderator: <b>Mark Johnson</b>, Editor, Euromoney Conferences</p> <p>Speakers: <b>Ardian Fullani</b>, Governor, Bank of Albania</p> <p><b>Kalin Hristov</b>, Deputy Governor, Head of the Issue Department, Bulgarian National Bank</p> <p><b>Nikola Kaludjerovic</b>, Senior Adviser, Supervision Department, Central bank of Montenegro</p> <p><b>Cristian Popa</b>, Deputy Governor, National Bank of Romania</p> <p><b>Dejan Soskic</b>, Governor, National Bank of Serbia</p> <p><b>Dr Gyorgy Suranyi</b>, Regional Head of CEE, Intesa Sanpaolo Group</p> <p><b>Boris Vujcic</b>, Deputy Governor, Croatian National Bank</p>
10.30-10.50	<p><b>Coffee Break</b></p> <p><i>Atlantic/Pacific Foyer</i></p>

10.50-11.35	<b>Panel VI: Capital Markets</b> <i>Atlantic/Pacific Room</i>	<b>Panel VII: Municipal Finance</b> <i>Mediterranean /Adriatic Room</i>
	<ul style="list-style-type: none"> <li>• Encouraging financial market deepening</li> <li>• Efficient regulation</li> <li>• Cross-border co-operation</li> <li>• Opportunities in the stock market</li> </ul>	<ul style="list-style-type: none"> <li>• Encouraging decentralisation</li> <li>• New financing tools</li> <li>• The role of multilaterals</li> <li>• Risk management</li> </ul>
	<p>Moderator: <b>Richard Ensor</b>, Managing Director, Euromoney Institutional Investor PLC</p> <p>Speakers: <b>Robert Graffam</b>, Senior Managing Director, Europe, Darby Overseas Investments</p> <p><b>Nikola Jelicic</b>, Consultant, Frankfurt School of Finance and Management</p> <p><b>Michael Kaimakliotis</b>, Head of Investments, Quantum Global Wealth Management</p> <p><b>Dinko Novoselec</b>, President of the Board, Allianz ZB, Mandatory Pension Fund, Croatia</p> <p><b>James Stewart</b>, Member of the Managing Board, Capital Markets, Raiffeisen Bank S.A., Romania</p>	<p>Moderator: <b>Helen Wyles</b>, Deputy Director, Euromoney Conferences</p> <p>Speakers: <b>Vladimir Gligorov</b>, Senior Economist, Vienna Institute for International Economics (WIIW)</p> <p><b>Marcello Mentini</b>, Head of International Department, Banca Infrastrutture Innovazione e Sviluppo (BIIS)</p> <p><b>Filip Mitrovic</b>, Deputy Mayor for Economic Development, City of Pancevo</p>
11.40-12.25	<b>Panel VIII: The Decade Ahead</b> <i>Atlantic/Pacific Room</i>	
	<ul style="list-style-type: none"> <li>• Encouraging cross –border co-operation</li> <li>• The regions countries and the EU</li> <li>• Forging links with Asia</li> <li>• Developing local markets</li> </ul>	
	<p>Moderator: <b>Mark Johnson</b>, Editor, Euromoney Conferences</p> <p>Speakers: <b>Sanjin Arifagic</b>, Head of Economic and Social Development Unit, Regional Cooperation Council</p> <p><b>Ante Babic</b>, Chairman, Center for International Development</p> <p><b>Jens Bastian</b>, Senior Economic Research Fellow, ELIAMEP (Hellenic Foundation for Foreign &amp; European Policy)</p> <p><b>Vladimir Gligorov</b>, Senior Economist, Vienna Institute for International Economics (WIIW)</p>	
12.30-14.00	<b>Lunch</b> <i>Atlantic/Pacific Foyer</i>	

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