

The Asian Borrowers Forum

23 September 2010, Marriott Hotel Grosvenor Square, London

08:00-09:00	Registration & Coffee	<i>Whitehall Suite and Eaton Room (Ground Floor)</i>
<i>All keynote speeches, plenary sessions and workshops will take place in Chester and Belgrave rooms (Ground Floor)</i>		
09:00-09:05	Opening Remarks: Nick Hayward, Managing Director, Asia Pacific, Euromoney Conferences	
09:05-09:20	Opening Keynote: Thierry de Longuemar, Treasurer, Asian Development Bank	
09:20-10:10	Panel I: The View from a Supranational and Asia's Sovereigns <ul style="list-style-type: none"> • What headwinds do borrowers face? • How worrying is inflation? • Is risk being priced appropriately and is there a premium to Asian emerging market sovereigns? • What effect has the sovereign risk contagion in the Eurozone had on Asian sovereigns? • How important is the European bid? • What are their funding needs and their issuance plans in terms of structure, tenures and denominations? • What should European investors make of the opportunities presented in Asian local currency bonds? 	
	Moderator: Clive Horwood , Editor, <i>Euromoney</i> Speakers: Thierry de Longuemar , Treasurer, Asian Development Bank Roberto B. Tan , Treasurer of the Philippines Chakkrit Parapuntakul , Director General, Public Debt Management Office of Thailand (PDMO) Stephen Williams , Head of Global Capital Markets, Asia-Pacific, Global Capital Financing, HSBC	
10:10-10:40	Coffee Break	<i>Whitehall Suite and Eaton Room (Ground Floor)</i>
10:40-11:25	Workshop A hosted by HSBC	
	Local Asian Currency Bond Markets <ul style="list-style-type: none"> • Why all the fuss? • Summary of the major markets and recent developments • Key strategies for success • Global format local currency • Selected case studies 	
	Speakers: Sean Henderson , Head of Debt Syndicate, Asia-Pacific, HSBC	
11:30-12:15	Workshop B hosted by RBS	
	What Will Asian Bank Capital Bonds Look Like in a Basel III World? <ul style="list-style-type: none"> • How will bank's capital structure change under Basel III • The Basel Committee's August 19th 'bombshell' • Bank capital with loss absorbency in theory and practice • Contingent Capital – will it fly? 	
	Speakers: Christy Hajiloizou , FI Credit Analyst, RBS Paul McWilliam , Managing Director, Financial Institutions Group, RBS	
12:20-13:05	Workshop C hosted by Deutsche Bank	
	High Yield Bond Markets in Asia <ul style="list-style-type: none"> • Outlook for fund flows – will HY and EM continue to benefit? • How closely are investment decisions linked to fund flows? • What are the trends in Asian HY documentation / covenants? • What are the risk-reward payoffs of Asian HY Vs high grade Vs sovereigns? • What is the target portfolio allocation of investors for Asia Vs other EM regions? 	
	Speakers: Esther Chan , Portfolio Manager, Aberdeen Asset Managers Herman Bake , Director, Head of Global Risk Syndicate, Asia, Deutsche Bank Fabrice Pellous , High Yield & EM Analyst, Portfolio Manager, Legal & General Investment Management Patrick Tsang , Managing Director, Head of Fixed Income Capital Markets, Asia, Deutsche Bank	

13:05-13:55	Lunch	<i>Whitehall Suite and Eaton Room (Ground Floor)</i>
13:55-14:45	Panel II: Asian Agency Borrowers	
	<ul style="list-style-type: none"> • What does it mean to be an Asian credit as opposed to a European credit? • Have Asian agency borrowers benefited from the slowdown and increased volatility in developed markets? • How vital is the flexibility and the ability to tap a variety of markets? • Has a proliferation of government guaranteed debt affected Asian agency borrowers? • What is the make up of the investor base in the Asian agency sector? • Overview of secondary market trading and liquidity 	
	<p>Moderator: Nick Hayward, Managing Director, Asia Pacific, Euromoney Conferences Speakers: Gaurav Bhandari, Resident Representative, Export-Import Bank of India (Europe) Steven Choy, President and Chief Executive Officer, Cagamas Berhad (Malaysia) Hak-lim Dong, General Manager, Treasury Department, Industrial Bank of Korea (IBK) Hee-sung Yoon, Director, International Finance Department, The Export-Import Bank of Korea (KEXIM)</p>	
14:45-15:35	Panel III: Asian Bank Funding, Liquidity and Capital	
	<ul style="list-style-type: none"> • What impact will the new bank regulations have on Asian banks? • What are the implications of the recent announcements from the Basel committee on loss absorption in bank capital for Asian banks? • What are the funding needs of the Asian banking sector by region? • How will key regulatory changes affect bank capital requirements and their funding? • What is the offshore appetite for Asian bank debt? • What does liquidity mean in the new environment? • New structures 	
	<p>Moderator: John Glover, Reporter, Bloomberg Speakers: R K Bansal, Executive Director and Group Head – Retail Banking, IDBI BANK LTD Jaideep Iyer, President, Financial Management, YES BANK Paul McWilliam, Managing Director, Financial Institutions Group, RBS Rupa Rege Nitsure, Chief Economist and General Manager, Bank of Baroda</p>	
15:35-15:55	Coffee Break	<i>Whitehall Suite and Eaton Room (Ground Floor)</i>
15:55-16.45	Panel IV: Asia's Corporate Bond Market	
	<ul style="list-style-type: none"> • What are the key trends in corporate credit quality in Asia? • Have Asian corporate issuers been able to borrow successfully in volatile markets? • How important is the European investor base when liquidity is abundant in Asia? • Is pricing the only concern for Asian corporate issuers? • Is the investor base for Asian corporate credit changing? And if so, what does that mean for the way companies approach the markets? • Overview of secondary market trading and liquidity 	
	<p>Moderator: Mike Carrodus, Deputy Publisher, <i>Euromoney</i> Speakers: Esther Chan, Portfolio Manager, Aberdeen Asset Managers Martin L. O'Neil, Senior Vice President and Chief Financial Officer, International Container Terminal Services Inc. (ICTSI) Patrick Tsang, Managing Director, Head of Fixed Income Capital Markets, Asia, Deutsche Bank</p>	
16.45-16.50	Closing Remarks: Paris Shepherd, Director, Asia Pacific, Euromoney Conferences	

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