

THE GLOBAL BORROWERS

INVESTORS FORUM - ASIA

euromoney
conferences

21 September 2017 • Marriott Tang Plaza Hotel, Singapore

08.00-09.00 **REGISTRATION AND COFFEE**

09.00-09.10  Euromoney Welcome: **Toby Fildes, Managing Editor, GlobalCapital**

09.10-09.20  Opening Address: **Jacqueline Loh, Deputy Managing Director, Monetary Authority of Singapore**

09.20-10.20  Panel I: **Asia's Deepening Bond Markets**

- How will Asian bond markets react to rates rises in the US?
- A return to fundamentals — accessing the bond markets in a world without QE
- Dealing with shocks: how and why has the world got better at reacting to political and economic surprises and are investors underestimating the geopolitical tensions in Asia?
- Developments in Asia's local currency markets
- The internationalization of China's bond
- How is Asia's fixed income investor base evolving?

Chaired by: **Matthew Thomas**, Asia Bureau Chief, Banking and Capital Markets, **Euromoney Institutional Investor**

Speakers: **Sharon Almanza, Deputy Treasurer of the Philippines**

Paroche Hutachareon, Director of Strategic Risk Management Group, **Thailand Public Debt Management Office**

Lin-Jing Leong, Investment Manager, Fixed Income – Asia, **Aberdeen Asset Management Asia**

Kaushik Rudra, Head of Rates & Credit Research, Global Research, **Standard Chartered**

Michael Seewald, Managing Director, Lead Analytical Manager, Asia-Pacific Corporate Ratings, **S&P Global Ratings**

10.20-10.45  Keynote Interview with: **Sir Robert Stheeman**, Chief Executive, **UK Debt Management Office**

Interviewed by: **Toby Fildes**, Managing Editor, **GlobalCapital**

10.45-11.15  **COFFEE BREAK**

11.15-12.00  Workshop A: **Chinese Corporate Issuers**

Hosted by: **Standard Chartered**

- Factors driving issuers when selecting markets for funding
- The important role of banks when recommending markets to issuers
- Key differences between onshore and offshore markets from a legal perspective
- How investors choose between onshore and offshore issues

Chaired by: **David Yim**, Managing Director, Head of DCM, Greater China, **Standard Chartered**

Speakers: **Sam Cheung**, Chief Financial Officer, **Agile Group**

Ivan Chung, Associate Managing Director and Head of Greater China Credit Research and Analysis, **Moody's Investors Service**

Eric Liu, Portfolio Manager, **BlackRock**

William Liu, Partner, **Linklaters**

12.00-12.45  Workshop B: **Masala Bonds**

Hosted by: **Standard Chartered**

- What the Masala bond market has achieved so far from an issuer's perspective
- What are the investment considerations? What is restricting a broader set of issuers from considering this market?
- Expert views on the India economy and, on the US and India currencies
- Recent regulatory changes for Masala bonds and its impact
- What needs to happen from a regulatory and market sentiment perspective to broaden the spectrum of the Masala bond market?







Chaired by: **Kaushik Rudra**, Head of Rates & Credit Research, Global Research, **Standard Chartered**

Speakers: **Philippe Petit**, Senior Investment Manager, Emerging Market Debt, **Pictet Asset Management**

Umesh Revankar, Chief Executive Officer and Managing Director, **Shriram Transport Finance Company**

Amit Singh, Partner, **Allen & Overy**

Mehul Sukkawala, Senior Director & Analytical Manager, Corporate Ratings, SSEA, **S&P Global Ratings**

12.45-13.40	 NETWORKING LUNCH
13.40-14.00	 Keynote Address: HE Agus Martowardojo, Governor, Bank Indonesia
14.00-14.50	 Panel II: Public Sector Borrowers <ul style="list-style-type: none"> • Key funding challenges and outlook to a world without QE • How is the make-up of the investor base changing? • Are investors becoming more active? • Are the central banks still the key drivers or are bank treasuries becoming more important? • How is the Asian investor base for SSAs evolving? • What are Asian investors wanting from global public sector issuers? • Beyond the benchmark — can we expect more private placements and non-core currency issuance by SSAs? <p>Chaired by: Toby Fildes, Managing Editor, GlobalCapital</p> <p>Speakers: Søren Elbech, Treasurer, Asian Infrastructure Investment Bank (AIIB) Bertrand de Mazières, Director General for Finance, European Investment Bank (EIB) Sir Robert Stheeman, Chief Executive, UK Debt Management Office Yoon Hee-sung, Treasurer, Export-Import Bank of Korea (KEXIM)</p>
14.50-15.40	 Panel III: Financing Asia's Infrastructure <ul style="list-style-type: none"> • Understanding Asia's \$26tr infrastructure finance gap and how best to fill it • The role of bank lending in Asia's infrastructure finance: still the preferred financing route but is it necessarily the best? • How best to harness the bond markets for Asia's infrastructure • How can development banks take the bond market further in infrastructure finance? • What will be the role of the AIIB and will it cooperate with the ADB and World Bank? • How can governments help make more projects financeable? <p>Chaired by: Matthew Thomas, Asia Bureau Chief, Banking and Capital Markets, Euromoney Institutional Investor</p> <p>Speakers: Indrawati Darmawan, Chief Financial Officer, Indonesia Infrastructure Finance Clive Kerner, Chief Executive Officer, Clifford Capital Boo Hock Khoo, Vice President, Operations, Credit Guarantee & Investment Facility (CGIF) Arthur Simonson, Senior Advisor, US Department of the Treasury, Office of Technical Assistance</p>
15.40-16.00	 COFFEE BREAK
16.00-16.50	 Panel IV: SRI and Asia's Green Bond Market <ul style="list-style-type: none"> • Can the impressive growth of the global green bond market continue in spite of the change of regime in US politics? • Will China continue its impressive commitment to a greener environment and the green bond market? • How seriously are the COP21 agreements being taken in Asia? • Does the SRI/green bond market need official government support (such as subsidies or tax cuts) to take it to the next level? • The big debate – who should pay for green? Should issuers pay more for green bonds or should investors earn less? • Outlining advantages of issuing green. Beyond marketing what are the drivers? <p>Chaired by: Toby Fildes, Managing Editor, GlobalCapital</p> <p>Speakers: Orith Azoulay, Global Head of Green and Sustainable Finance, Natixis CIB Flora Chao, Head of Funding, Asia & Pacific, International Finance Corporation (IFC) Terry Fanous, Managing Director, Public, Project & Infrastructure Finance Group, Moody's Investors Service Hiroyuki Kato, Director General, Treasury Department, Development Bank of Japan (DBJ) Jeanne Stampe, Head, Asia Finance & Commodities, WWF International</p>
16.50	CLOSE OF CONFERENCE