



Day One: Tuesday 27 June

08.00-09.00	<p>LP Breakfast</p> <p>The LP breakfast will be a forum for investors to get together and discuss views on current investments, portfolio allocations, evolution of fund terms, fee structures and return expectations. Held under Chatham House rules, the breakfast forum will be an informal, interactive and informative session to learn from your peers.</p>
07.45-09.10	Registration and Coffee
09.10-09.15	EUROMONEY WELCOME: Charlie Corbett, Editorial Director, Euromoney Conferences
09.15-09.45	<p>KEYNOTE INTERVIEW: The Future of Direct Lending: what do the New Presidential Administration, Brexit and Growing Levels of Uncertainty Mean for the Private Debt Space?</p> <ul style="list-style-type: none"> • Is the industry going to see continued growth or are we in a bubble? • To what extent does the rise of direct lending come down to the investors' search for yield? • Where are the next frontiers for private debt expansion? <p>Speaker: David B. Golub, President, Golub Capital Interviewed by: Charlie Corbett, Editorial Director, Euromoney Conferences</p>
09.45-10.30	<p>PANEL I: To what Extent are Funds Competing for Deals in an Increasingly Competitive Market? Will this Lead to a Higher Level of Cooperation?</p> <ul style="list-style-type: none"> • What structures are being favoured for lending to sponsors? • What is causing the shift away from 2nd lien into unitranche? What different agreements exist amongst lenders in unitranche deals? • What has contributed towards the rise of separate accounts in this space? • Has a high level of competition contributed towards lower underwriting standards? <p>Moderator: Steven Ellis, Partner, Proskauer Speakers: Michael Ewald, Managing Director, Bain Capital Credit Howard Liao, Senior Managing Director, Head of Corporate Credit, Medley Raj Makam, Managing Director and Co-Portfolio Manager, Oaktree Capital Doug Tapley, Director, KKR</p>
10.30-11.00	Coffee Break
11.00-11.45	<p>PANEL II: Institutional Investors: how are Investors Making Allocations to the Private Debt Space?</p> <ul style="list-style-type: none"> • What portfolios does private debt fit into for institutional investors? Are defined portfolios the way forward? • Are strategies for smaller institutional investors changing to accommodate more allocations to this asset class? • How does appetite for private debt differ between public and private pension funds? What other asset classes are they considering? • Where else are investors allocating capital to diversify portfolios? <p>Moderator: Lawrence Delevingne, Journalist, Reuters Speakers: Huy Cao, Director, Corporate Credit, Caisse de dépôt et placement du Québec (CDPQ) Nathaniel Molinari, Senior Investment Analyst, AEGIS Insurance Services Brian Roelke, Managing Director, Head of Private Capital, TIAA</p>
11.45-12.20	<p>DEBATE: Risk, Returns and Regulation: does Europe Offer a Greater Opportunity for Funds to Deploy Capital for Higher Returns?</p> <ul style="list-style-type: none"> • How do the European markets differ from the US? How does risk return profile vary across Europe? • What opportunities are there for US managers to deploy funds in Europe? • Where in the US and European markets are we going to see convergence? • Exploring the increase of cross Atlantic fundraising, deployment and operations <p>Moderator: Ben Davis, Partner, Proskauer Speakers: Mike Anderson, Head of Investor Relations, Pemberton Asset Management Cécile Mayer-Lévi, Co-Head of Private Debt, Tikehau Capital</p>
12.20-13.30	Lunch

13.30-14.00	DEBATE: BDCs: how Sustainable are Current Structures?			
	<ul style="list-style-type: none"> • What can make the next generation of BDCs viable? • How are BDCs coping with current NAVs and rising levels of debt? • Are BDCs as transparent as they claim to be? What is being done to justify fees? 			
	Moderator: B.J. Rosen , Partner, Orrick Speakers: Jonathan Bock , Managing Director, Wells Fargo Ian Simmonds , Chief Financial Officer, TPG Specialty Lending , Managing Director, TPG Sixth Street Partners			
14.00-14.25	INTERVIEW: Private Equity: what Makes for a Successful Relationship Between Sponsors and Funds?			
	<ul style="list-style-type: none"> • What do sponsors look for when deciding which fund managers to work with? How do these relationships work for those who are sponsors and lenders? • How do offerings from direct lenders differ from what banks have traditionally provided? • Are there enough deals in the market to deploy the huge amounts of capital raised? • To what extent are sponsors still working with banks? How have these relationships changed over the past few years? 			
	Speaker: John Bowman , Managing Director, Crescent Capital Moderator: Charlie Corbett , Editorial Director, Euromoney Conferences			
14.25-14.55	INTERACTIVE PRESENTATION: how to Implement Credit Analytics, Algorithms and High-Frequency Trading into your Alternative Credit Strategy			
	Speakers: Robert Lendrim , Chief Marketing Officer, Nexlend Capital Partners Aidan Kelleher , Chief of Research, Nexlend Capital Partners			
14.55-15.25	Coffee Break			
15.25-16.10	Target Tables: Interactive Discussions <i>Maximum attendance of 10 seated delegates per table</i>			
	Target Table A: Regulation Chair: Elliot Ganz , Executive Vice President and General Counsel, LSTA	Target Table B: Investing in Europe Chair: Nedim Music , Senior Vice President, Deloitte Corporate Finance	Target Table C: Returns expectations from investors Chair: Max Bower , Journalist, GlobalCapital	Target Table D: BDC Consolidation Chair: Charlie Corbett , Editorial Director, Euromoney Conferences
16.10-16.30	TARGET TABLE SPOKESPERSON SUMMARIES: each target table chair host will summarize their conclusions to the whole room			
16.30	Closing of Day One			

Day Two: Wednesday 28 June

08.30-09.15	Registration and Coffee			
09.15-09.25	EUROMONEY WELCOME: Charlie Corbett, Editorial Director, Euromoney Conferences			
09.25-10.10	DEBATE: Do Funds have the Appetite to Participate in More Sponsorless Transactions? What Origination Models Work Best for these Deals?			
	<ul style="list-style-type: none"> • Why are there not a higher number of sponsorless deals? Does it all come down to skilful origination? • What do investors prefer? • Why are sponsorless deals dominated by smaller funds? • Are sponsorless deals better suited to the lower end of the mid-market? 			
	Moderator: Max Bower , Journalist, GlobalCapital Speakers: Ty T. Clutterbuck , Partner, Peninsula Capital Partners Kyle Fox , Global Head of Capital Markets, H.I.G. Capital			
10.10-10.45	DEBATE: Diversifying the LP Base: Fundraising Trends for Private Debt Funds			
	<ul style="list-style-type: none"> • What are the options for raising capital on a global scale in the current market? • Which investors are making allocations to the private debt space? • How does fundraising differ on both sides of the Atlantic? What new investors are entering the market? 			

	<p>Moderator: Monica Arora, Partner, Proskauer</p> <p>Speakers: Oliver Fochler, Chief Executive Officer, Stone Mountain Capital</p> <p>Robin Jarratt, Head of Private Credit Group, GIC</p>
10.45-11.20	<p>DEBATE: How will the Industry Cope in the Event of a Downturn?</p>
	<ul style="list-style-type: none"> • Where are we in the credit cycle? How can this be quantified? • How are restructurings going to be managed in the event of a downturn? • What structural safeguards have been put in place? Does it all come down to industry experience of teams? <p>Moderator: Charlie Corbett, Editorial Director, Euromoney Conferences</p> <p>Speakers: Robert Radway, Chief Executive Officer and Chairman, NXT Capital</p> <p>Randy Schwimmer, Senior Managing Director, Churchill Asset Management</p>
11.20-11.55	Coffee Break
11.55-12.20	<p>DEBATE: Exploring Lending Opportunities to Esoteric Classes: how are Players in the Market Developing into Niche Financiers?</p>
	<ul style="list-style-type: none"> • After technology and healthcare, what speciality sectors are going to see more focused funds? • What risk profiles and returns do the different classes come with? What is the investor appetite for lending to these classes? • Are sector specific lenders the way forward to provide the most suitable deal structures? • What specialist finance structures are evolving when lending across different sectors? Are certain deal structures better suited to some sectors more than others? <p>Moderator: Max Bower, Journalist, GlobalCapital</p> <p>Speakers: Ted Koenig, Founder and Chief Executive Officer, Monroe Capital</p> <p>Michael Weinmann, Managing Director, CRG</p>
12.20-13.20	Lunch and Close of Conference
13.20-15.20	<p>Separately Bookable Post-Conference Investor Workshop</p> <p>Hosted by: Preqin</p> <p>Who should attend: LPs and institutional investors looking to invest in the private credit market</p>
	<p><i>Preqin's investor workshop focuses on engaging with investors on private credit products currently in the market and how they can diversify portfolios whilst achieving expected returns. With a focus on allocations and manager selection, hear about:</i></p>
	<p>How to differentiate between funds in the market?</p> <ul style="list-style-type: none"> • <i>Categories, seniority and geography: How do they matter?</i> • <i>Exploring risk and return profiles on various funds currently in the market</i>
	<p>Where are private debt allocations being made?</p> <ul style="list-style-type: none"> • <i>How are investors constructing private debt portfolios?</i> • <i>How can private debt fit into growth oriented portfolios?</i>
	<p>Manager selection: What makes a good fund manager?</p> <ul style="list-style-type: none"> • <i>A closer look at different investment styles, fee structures and track records</i> • <i>How to access the most suitable fund managers</i>
	<p>Due diligence: What to look out for when making allocations to this asset class?</p> <ul style="list-style-type: none"> • <i>Issues in asset allocation, rebalancing portfolios and implementation</i> • <i>Monitoring, reporting and realising targets: keeping up to date</i>
	<p>Host: Ryan Flanders, Head of Private Debt Products, Preqin</p> <p>Speakers: Frank Barbarino, Investment Officer, Bureau of Asset Management, Office of New York City Comptroller</p> <p>Robert Kennelley, Director - Alternative Investments, Rocaton Investment Advisors</p> <p>Sylvia Owens, Senior Portfolio Manager, Aksia LLC</p>
15.20	Close of Workshop and Refreshments

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