



Warning: The opening sessions are very popular; to ensure a seat delegates should arrive on time.

Tuesday 17 January

07.45-08.50	Registration
	OPENING SESSIONS in Park Congress I & II (Ground Floor)
08.50-09.00	Welcome: Christopher Garnett, Director, Euromoney Conferences
09.00-09.15	Opening Address: H.E. Hans Jorg Schelling, Minister of Finance, Government of the Republic of Austria
09.15-09.30	Opening Address: Ewald Nowotny, Governor, Oesterreichische Nationalbank, and Member of the Governing Council, European Central Bank
09.30-10.10	Visiting Minister Interviews: H.E. Agnes Hornung, Minister of State for Financial Policy Affairs, Ministry for National Economy, Government of Hungary H.E. Zdravko Maric, Minister of Finance, Government of Croatia H.E. Kiril Minoski, Minister of Finance, Government of Macedonia H.E. Dusan Vujovic, Minister of Finance, Government of Serbia
10.10-10.40	Panel I: Setting the Scene: the Global Economy in 2017
	<ul style="list-style-type: none"> • The implications of the new politics in Europe, from Brexit to...? • New US president, new US economy? The new president's economic agenda and its implications for the Fed • Geopolitics and the currency cycle, where next?
	<p>Moderator: Richard Kemmish, Editorial Consultant, Euromoney Conferences</p> <p>Speakers: Bas Bakker, Senior Regional Resident Representative for Central and Eastern Europe, IMF Aidan Corcoran, Head of EMEA Macro and Asset Allocation, KKR Tomasz Telma, Director, Europe and Central Asia, IFC</p>
10.40-11.30	Panel II: Funding the Public Sector
	<ul style="list-style-type: none"> • Emerged? When does a CEE sovereign transition from emerging market to rates market? • Can't live with it... the public sector purchase programme, illiquidity, squeeze out and other unintended consequences • ...can't live without it. Will Europe have a taper tantrum? • The captive investors – how to balance domestic and foreign currency issue strategies
	<p>Moderator: Toby Fildes, Managing Editor, GlobalCapital</p> <p>Speakers: Daniel Bytcanek, Director, Debt and Liquidity Management Agency (ARDAL), Government of Slovakia Branko Drcelic, Acting Director, Public Debt, Administration, Ministry of Finance, Government of Serbia Marzena Fick, Head of CEE, Debt Capital Markets, Citi Gediminas Norkunas, Deputy Head, State Treasury, Ministry of Finance, Government of Lithuania Alexis Taffin de Tilques, Head of CEEMEA Debt Capital Markets, BNP Paribas</p>
11.30-12.00	Coffee Break

12.00-12.40	Panel III: Restructuring/M&A <i>Park Congress I & II</i>	Panel IV: Fixed Income Investor Viewpoint <i>Park Congress III</i>	
	<ul style="list-style-type: none"> • SEE link and its implications for equity funding of transactions • 'One belt, one road' ...many opportunities for cross border acquisitions? • Transparency and corporate governance: an update • Can banks still provide acquisition funding? • The role of private equity in restructuring • Debt recapitalisation 	<ul style="list-style-type: none"> • Where does CEE fixed income fit in a global asset or EM allocation strategy? • How do local currency markets make themselves more attractive to foreign investors? • Do ratings still matter? 	
	Moderator: Richard Kemmish , Editorial Consultant, Euromoney Conferences Speakers: Nicholas Kabcenell , Managing Director, Darby Private Equity Dorian Macovei , Managing Director, EMSA Capital Pavel Nepala , Founding Managing Partner, RENOMIA Bojan Sporar , Partner, Law Firm Rojs, Peljhan, Prelesnik & Partners and Representative, Top-tier Legal Adriatic (TLA)	Moderator: Christopher Garnett , Director, Euromoney Conferences Speakers: Patrick Barbe , Chief Investment Officer, Euro Sovereign and Aggregate, BNP Paribas Asset Management Enzo Puntillo , Head of Fixed Income and Fixed Income Emerging Markets, GAM Investment Management Gregorio Saichin , Global Head of Emerging Markets Fixed Income, Allianz Global Investors Margarete Strasser , Head of EMEA, Pioneer Investments Austria	
12.45-13.15	Panel V: Equities <i>Park Congress I & II</i>	Special Focus: Infrastructure Finance <i>Mahler Room (Mezzanine Level)</i>	Special Focus: Funding Corporates in CEE <i>Bruckner Room (Mezzanine Level)</i>
	<ul style="list-style-type: none"> • Where are the opportunities? Relative value and risks in CEE equity markets • Investable markets? Barriers to foreign investors and how to dismantle them • Privatisations - is the pipeline one quarter full or three quarters empty? • SEE Link – how big will it be, and what are the implications? 	<ul style="list-style-type: none"> • PPPs vs traditional public procurement models • How to leverage development bank investments more effectively • Project finance bonds, securitisations, covered bonds and other innovations 	<ul style="list-style-type: none"> • Is the banking system providing the finance that corporates need? • Barriers to bond issues, what can CMU do to help? • Alternative sources of Finance: a CFO's toolkit
	Moderator: Giada Vercelli , Content Director, Euromoney Conferences Speakers: Ivana Gazic , Chief Executive Officer, Zagreb Stock Exchange (ZSE) Ivo Hrdalo , Head of Treasury and Asset Management, Generali Osiguranje Petr Koblic , Chairman and Chief Executive Officer, Prague Stock Exchange Ludwik Sobolewski , Chief Executive Officer, Bucharest Stock Exchange (BVB) Tim Umberger , Portfolio Adviser and Deputy Head of Eastern Europe, East Capital	Moderator: Toby Fildes , Managing Editor, GlobalCapital Speakers: Paolo Bozzolo , Head of Project Financing CEE, UniCredit SpA Susan Goeransson , Director, Head of Municipal and Environmental Infrastructure, EBRD Tomasz Telma , Director, Europe and Central Asia, IFC	Moderator: Virginia Furness , Acting Emerging Markets Editor, GlobalCapital Speakers: Janis Irbe , Treasury Director, Latvenergo Stojan Nikolic , Chief Financial Officer, HSE Group Zsuzsa Ortutay , Group Treasurer, MOL Hungarian Oil and Gas
13.15-14.15	Lunch		

14.15-15.00	<p>Workshop A: CEE Sovereign Credit and Local Currency Bond Market Head to Head: Issuers and Investors take off their Gloves</p> <p>Hosted by: Raiffeisen Bank International</p> <p><i>Park Congress I & II</i></p>	<p>Workshop B: Supply Chain Transformation from a CEE Perspective</p> <p>Hosted by: Erste Group Bank AG</p> <p><i>Park Congress III</i></p>
	<ul style="list-style-type: none"> • Investors outline what they want to see from issuers • Issuers define what represents an ideal investor • Prospects for sovereign credit and local currency debt during 2017 • Impact of ECB and Fed policy on issuers' goals and investors' asset allocation • How the regulatory landscape is changing debt capital markets 	<ul style="list-style-type: none"> • While the economies in the region are emerging further, production and industry networks in CEE are transforming. • Supply Chains are evolving ties from regional to increasingly global ones. • To which extent does CEE adapt to this transformation? • How can Supply Chain Finance facilitate this process for business stakeholders in CEE going forward?
	<p>Moderator: Martin Blum, Head of Desk Strategy, Raiffeisen Bank International</p> <p>Speakers: Michael Cirami, Vice President, Co-Director of Global Income, Portfolio Manager, Eaton Vance</p> <p>Branko Drcelic, Acting Director, Public Debt, Administration, Ministry of Finance, Government of Serbia</p> <p>Sailesh Lad, Senior Portfolio Manager, AXA Investment Management</p> <p>Stefan Nanu, General Director, Treasury and Public Debt Department, Ministry of Public Finance, Government of Romania</p>	<p>Moderator: Patrick Goetz, Head of Transaction Banking, Erste Group</p> <p>Speakers: Peter Groznic, Chief Financial Officer, Gorenje Group</p> <p>Zvonimir Mrsic, President of the Management Board, Podravka</p> <p>Jan-Martin Nufer, Director Treasury, Borealis Group</p> <p>Michiel Steeman, Professor Supply Chain Finance, Windesheim University of Applied Sciences</p>
15.05-15.50	<p>Workshop C: Cross-border Banking Services in the New Market Environment</p> <p>Hosted by: UniCredit SpA</p> <p><i>Park Congress I & II</i></p>	<p>Roundtables</p> <p><i>(Mezzanine Level)</i></p> <p>Maximum attendance of 20 seated delegates.</p>
	<ul style="list-style-type: none"> • Regulation and more regulation...how are banks in CEE reacting? • How challenging is the macro and geopolitical environment for banking business in CEE? • International banks behaviour and the needs of CEE banks • X-border instant payments - will they become a reality? 	<p><u>Hungarian Outlook for 2017 Roundtable</u></p> <p>Hosted by: OTP Bank</p> <p><i>Mahler Room (Mezzanine Level)</i></p> <p><i>Robust economic growth, low vulnerability</i></p>

	<p>Moderator: Andrea Diamanti, Head of CEE Corporate and Investment Banking, UniCredit SpA</p> <p>Speakers: Jelena Galic, Chief Executive Officer, AIK Banka</p> <p>Yuri Lekarev, Managing Director, Head of International Funding, Financial Institutions and Investor Relations, Otkritie Bank</p> <p>Simone Del Guerra, Deputy Global Head of Transactional Sales, UniCredit SpA</p> <p>Akos Dölle, Director, Money and Capital Market Operations/Treasury, Eximbank</p> <p>Marko Vukadinovic, Managing Director and Deputy Head of Financial Institutions Group CEE, UniCredit SpA</p>	<p>Moderator: Gergely Tardos, Chief Economist, OTP Bank</p> <p>Speakers: H.E. Agnes Hornung, Minister of State for Financial Policy Affairs, Ministry for National Economy, Government of Hungary</p> <p>Barnabas Virag, Executive Director, Magyar Nemzeti Bank</p> <p>Laszlo Wolf, Deputy Chief Executive Officer, OTP Bank</p> <p>Green Bonds Roundtable</p> <p>Hosted by: J.P. Morgan</p> <p><i>Brahms Room (Mezzanine Level)</i></p> <p><i>What are the factors driving rapid growth in the Green Bond Market?</i></p> <p>Speakers: Marilyn Ceci, Managing Director, Global Head of Green Bonds, J.P. Morgan</p> <p>Stefan Weiler, Managing Director, Head of CEEMEA DCM, J.P. Morgan</p> <p>Ukraine 2017 Roundtable: What has been achieved in 2016 and what is needed in 2017</p> <p>Hosted by: Citi</p> <p><i>Bruckner Room (Mezzanine Level)</i></p> <p>Moderator: Steven Fisher, Country Head, Citi Ukraine</p> <p>Speaker: Dmytro Sologub, Deputy Governor, National Bank of Ukraine</p> <p>Elena Voloshina, Country Head, IFC</p>
15.55-16.40	<p>Workshop D: Prospects for the CEE Debt Market</p> <p>Hosted by: Societe Generale Corporate & Investment Banking</p> <p><i>Park Congress III</i></p>	<p>South East Europe Roundtables</p> <p><i>(Mezzanine Level)</i></p> <p>Maximum attendance of 20 seated delegates.</p>
	<ul style="list-style-type: none"> • The EM market in a turbulent environment • Emerging markets and CEE macro fundamentals • CEE versus developed economies • CEE debt market prospects <p>Moderator: Regis Chatellier, Director, Global EM Senior Credit Strategist, Societe Generale Corporate & Investment Banking</p> <p>Speakers: Andreas Rein, Senior Portfolio Manager, UNIQA</p> <p>Michal Toufar, Chief Portfolio Manager, Generali Investments CEE</p> <p>Viktor Zeisel, Senior Economist, KB</p>	<p>Albania Roundtable</p> <p>Hosted by: Banka Kombetare Tregtare (BKT)</p> <p><i>Brahms Room (Mezzanine Level)</i></p> <p><i>Albania's Progression Towards Becoming the Fastest Growing Economy in the Balkans for 2017</i></p> <p>Moderator: Mehmet Seyhan Pencabligil, Chief Executive Officer and Member of the Board of Directors, Banka Kombetare Tregtare (BKT)</p> <p>Speakers: H.E. Arben Ahmetaj, Minister of Finance, Government of Albania</p> <p>Ihsan Ugur Delikanli, President, Black Sea Trade & Development Bank</p> <p>Elisabeta Gjoni, First Deputy Governor, Bank of Albania</p>
16.40-17.00	Coffee Break	

17.00-17.50	Panel VI: CEE Banking <i>Park Congress I & II</i>
	<ul style="list-style-type: none"> • Innovation in the banking sector: what does the future look like? • Digitalisation: how are CEE banks adapting to the new digital world? Challenge or opportunity? • Standing alone. How much independent funding and capital should CEE banks have? • Bail-in debt, how much and what form should it take? Looking at cross-border capital structures and bank resolution • Building profitability in a competitive environment, with legacy assets
	Moderator: Giada Vercelli , Content Director, Euromoney Conferences Speakers: Taleh Kazimov , Chairman of the Executive Board, PASHA Bank Azerbaijan Gernot Mittendorfer , Chief Financial Officer and Member of the Board, Erste Group Karl Sevelda , Chief Executive Officer, Raiffeisen Bank International Zdenek Turek , Chief Executive Officer, Citibank Europe Plc , and Europe Cluster Head, Citi Carlo Vivaldi , Head of CEE Division, UniCredit SpA Krzysztof Walenczak , Chief Country Officer Poland, Societe Generale Corporate & Investment Banking
18.00-20.00	Conference Cocktail Reception Hosted by: Raiffeisen Bank International

Wednesday 18 January

08.45-09.30	Registration and Coffee	
	OPENING SESSION in Park Congress I & II (Ground Floor)	
09.30-09.45	Welcome: Christopher Garnett , Director, Euromoney Conferences	
09.45-09.55	Film Clip: Day One Round-Up	
09.55-10.45	Panel VII (i): Monetary Policy <i>Park Congress I & II</i>	Panel VII (ii): Monetary Policy <i>Park Congress III</i>
	<ul style="list-style-type: none"> • Reacting to changes in the Fed and the ECB • New monetary policy tools – innovation or desperation? • The transmission mechanism and its risks: what are the external threats? 	<ul style="list-style-type: none"> • Responding to new external market conditions • Fiscal policy vs monetary stability. The problems of central bank independence • The changing face of Euro convergence
	Moderators: Christopher Garnett , Director, Euromoney Conferences Speakers: Dimitar Bogov , Governor, National Bank of the Republic of Macedonia Elisabeta Gjoni , First Deputy Governor, Bank of Albania Dmytro Sologub , Deputy Governor, National Bank of Ukraine Boris Vujcic , Governor, Croatian National Bank	Moderators: Toby Fildes , Managing Editor, GlobalCapital Speakers: Ryszard Kokoszczyński , Member of the Management Board, Narodowy Bank Polski Lubomir Lizal , Member of the Board, Czech National Bank Marton Nagy , Deputy Governor, Magyar Nemzeti Bank Jan Toth , Deputy Governor, National Bank of Slovakia Liviu Voinea , Deputy Governor, National Bank of Romania

10.45-11.30	Panel VIII: The Growing Internationalisation of Renminbi <i>Park Congress I & II</i>	Panel IX: Private Equity <i>Park Congress III</i>
	<ul style="list-style-type: none"> • Dim sum and panda bonds – understanding the differences and their implications • Off-shore Renminbi clearing, an update • SDR inclusion – what are the implications of the IMF's decision? • Moving towards a floating exchange rate, what next? 	<ul style="list-style-type: none"> • Barriers to private equity investment, and what can CMU do about them? • Economic nationalism and the threat to the investment environment • Regional fragmentation - winners and losers in attracting foreign investment • The growth of Asian private equity investments - opportunities and threats • Fund raising in the current environment
	<p>Moderator: Giada Vercelli, Content Director, Euromoney Conferences</p> <p>Speakers: Gyorgy Barcza, Chief Executive Officer, Hungary Government Debt Management Agency (AKK)</p> <p>Kamila Gers, Deputy Head of Public Debt Department, Ministry of Finance, Government of Poland</p> <p>Ernst Theodor Kirschner, Fund Manager, LBB-INVEST</p> <p>Jean-Marc Mercier, Managing Director, Global Co-Head of Debt Capital Markets, HSBC Bank</p>	<p>Moderator: Lucy Fitzgeorge-Parker, Emerging Europe Editor, Euromoney Magazine</p> <p>Speakers: Nikolaus Bethlen, Partner, Mid Europa Partners</p> <p>Bill Fawkner-Corbett, Investment Director, CEE Equity Partners</p> <p>Franz Hoerhager, Founding Partner, Mezzanine Management</p> <p>Pierre Mellinger, Founder and Managing Partner, ForeVest Capital Partners</p>
11.30-11.55	Coffee Break	
11.55-12.45	Panel X: Economic Outlook: A Bright Year Ahead? <i>Park Congress I & II</i>	
	<ul style="list-style-type: none"> • Have we reached the limits of unconventional monetary policy in the Eurozone? If so, what next? • The divisive nature of crises: immigration • Russia sanctions: the future of Europe's relationship with Russia and its effects on the economies in the region • The future of the banking sector in the region • Swiss Franc denominated loans: where do we stand now? 	
	<p>Moderator: Richard Kemmish, Editorial Consultant, Euromoney Conferences</p> <p>Speakers: Jerome Booth, Economist and Chairman, New Sparta</p> <p>Peter Brezinschek, Global Head of Research, Raiffeisen Bank International</p> <p>Mario Holzner, Deputy Director and Senior Economist, Vienna Institute for International Economic Studies (wiiw)</p> <p>Lubomir Mitov, CEE Chief Economist, UniCredit SpA</p> <p>Debora Revoltella, Director, Economics Department, EIB</p>	
12.45-14.00	Lunch	

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