

The China Debt Capital Markets Summit 2016

2 June 2016 • The Westin Financial Street, Beijing

08.00 – 09.00	Registration and Breakfast	<i>Foyer</i>
All Sessions will take place in the <i>Treasury Ballroom (Level 2)</i>		
09.00 – 09.05	Euromoney Welcome: Tony Shale, Chief Executive Officer, Asia, Euromoney Institutional Investor	
09.05 – 09.20	<i>The Reform, Development and Opening-up of China's Bond Market</i> Keynote Address: Dr PAN Gongsheng, Deputy Governor, People's Bank of China and Administrator, State Administration of Foreign Exchange	
09.20 – 09.35	<i>Accelerating Innovation in Infrastructure Services and Further Promoting Internationalisation of China's Credit Bond Market</i> Keynote Address: ZHOU Rongfang, General Manager, Shanghai Clearing House	
09.35 – 10.25	Panel I: China's Bond Market Going Global <ul style="list-style-type: none"> • What does China's 'new normal' L-shaped economy mean for global markets? • Are the recent defaults by state-owned credits a sign of market reform or a reflection of the Chinese economy? • Is volatility slowing the pace of capital market reforms in China? • How worrying is the cut in China's credit outlook? • Will it impact the appetite for foreign holdings of China's onshore bonds? • Will it affect the cost of foreign currency funding by Chinese borrowers? • What role can global markets play in financing China's 'One Belt, One Road' initiative? 	
	Moderator: Chris Ostrowski , Conference Director, Euromoney Conferences Speakers: Alexi Chan , Managing Director, Global Co-Head of Debt Capital Markets, HSBC Kentaro Kiso , Managing Director, Head of Fixed Income Syndicate, Asia Pacific, Barclays Michael Taylor , Managing Director and Chief Credit Officer, Asia Pacific, Moody's Investors Service	
10.25 – 10.55	Coffee Break	<i>Foyer</i>
10.55 – 11.40	Workshop A: Bank Capital in the China Context Hosted by: Barclays <ul style="list-style-type: none"> • Evolvement of bank capital globally • Implications in China? • Considerations from a regulatory and ratings perspective? • Opportunities in the offshore market 	
	Moderator: May Yan , Managing Director, Head of Financial Institutions Sector, Greater China, Banking, Asia Pacific, Barclays Speakers: Peter Jurdjevic , Managing Director, Head of Global Finance Solutions, Barclays Stephen Long , Managing Director – Global Banking, Financial Institutions Group, Moody's Investors Service LUO Ping , Professor, Chinese Academy of Social Sciences	

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Exhibitor



11.40 – 12.25	<p>Workshop B: Globalisation of the China Securitisation Market – A Case Study in Auto Loan Securitisation Hosted by: HSBC</p> <ul style="list-style-type: none"> • Development of auto loan securitisation in China • Drivers for issuers, investors and regulators • The path of globalisation • The evolving process for participation by global investors • What's next? <p>Speakers: Kyson Ho, Managing Director, Head of Structured Capital Markets, Asia Pacific, Capital Financing, Global Banking and Markets, HSBC Ben Li, Director, Head of Client Services, Direct Custody and Clearing, HSBC Securities Services China</p>
12.25 – 13.25	<p>Lunch <i>Foyer</i></p>
13.25 – 14.25	<p>Panel II: Opportunities in China's Panda Bond Market</p> <ul style="list-style-type: none"> • Is the panda bond market finally taking hold? • Who is it open to? • Funding costs, local rating and disclosure requirements • Review of recent panda bond market successes • What will the issuer base look like once the market matures? • What is the investor base like? • What are some of the regulatory concerns of issuers considering this market? <p>Moderator: Rev Hui, Fixed Income Editor, GlobalCapital Asia Speakers: György Barcza, Chief Executive Officer, Hungary Government Debt Management Agency (AKK) Jonathan Grosvenor, Advisor, Office of the Treasurer and Head of Treasury Client Solutions, Treasury Department, Asian Development Bank Jessica Gu, Director, Asian Currency Funding, Treasury Group, Korea Eximbank CG Lai, Head of Global Markets, Greater China, BNP Paribas REN Qing, Deputy Head of International Cooperation Department, National Association of Financial Market Institutional Investors (NAFMII)</p>
14.25 – 15.15	<p>Panel III: Chinese Issuance into Global Markets</p> <ul style="list-style-type: none"> • How has RMB volatility affected foreign currency borrowing plans? • What is the level of appetite for Chinese debt internationally? • Is pricing or diversifying the investor base more important? • Why should international investors take notice of Chinese borrowers? • Trends and pricing considerations in USD, EUR and CNH/CNY • How important is it to be rated? • Are some Chinese bond issues simply club loans in disguise? • What regulatory developments will allow more Chinese borrowers to access global markets? <p>Moderator: Robert Ball, Conference Director, Euromoney Conferences Speakers: Avinash Thakur, Managing Director, Head of Debt Origination, Asia Pacific, Barclays Qian WANG, Head of Treasury, China Development Bank Leasing Ying WANG, Senior Director, Fitch Ratings</p>
15.15 – 15.35	<p>Coffee Break <i>Foyer</i></p>

15.35 – 16.25	<p>Panel IV: The Growth of China’s Green Bond Market</p> <ul style="list-style-type: none"> • The growth of China’s green bond market and recent market successes • How can China further integrate the green bond market into its ongoing debt market reform? • Does China’s green bond market meet global standards? • Current regulatory, legal and tax framework • What can policymakers do to help continue the development of China’s green bond market? • How are Chinese green bonds received by domestic and international investors? • Transparency, indices and ratings • The role of green bonds in China’s ‘One Belt, One Road’ initiative <p>Moderator: Chris Ostrowski, Conference Director, Euromoney Conferences Speakers: Jonathan Drew, Managing Director, Infrastructure, Energy and Export Finance Group, Asia Pacific, Capital Financing, Global Banking and Markets, HSBC Mushtaq Kapasi, Chief Representative, Asia-Pacific, International Capital Market Association (ICMA) Judy Li, Green Finance Leader, Greater China, Climate Change & Sustainability Services, Ernst & Young Yao WANG, Director, Research Center for Climate and Energy Finance</p>
16.25 – 17.15	<p>Panel V: Investing in China’s Bond Market</p> <ul style="list-style-type: none"> • What is driving the growth of China’s bond market? • What is the case for investing in Chinese bonds? • Is the increased access to the Chinese interbank bond market a compelling investment story for global investors? • How do the interbank bond market and the exchange bond market differ? • What is the current level of international investor participation? • Will the recent decision to further open China’s onshore interbank bond market alter global investment strategies? • How will the process work, who is qualified and will there be quotas? • What does this mean for the QFII and RQFII programmes? <p>Moderator: Robert Ball, Conference Director, Euromoney Conferences Speakers: Alton Chan, Regional Head and Head of Relationship Management, North Asia, Clearstream Banking Chantal Grinderslev, Senior Consultant, Z-Ben Advisors Choon Hong TEE, Managing Director, Head of Capital Markets, Greater China and North Asia, Standard Chartered Bank</p>
17.15	Close of Conference

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